

Memorandum of Understanding

This Memorandum of Understanding refers to the 2022-2023 Warren County Assessment Maintenance Plan Agreement (hereby referenced as the "Plan") and signed by the Assessor on 12/29/2021, signed by the Warren County Commissioners on 12/29/2021, and approved and signed by the Commissioners of the State Tax Commission on 04/19/2022.

This Revised Memorandum of Understanding made and entered this 24th day of May, 2023, by and between the Warren County Assessor and the Missouri State Tax Commission, sets out the parties' understanding to the following terms, pursuant to Missouri Revised Statutes 137.115 & 137.750. The 2022 Residential Sales Study results were not within the acceptable parameters.

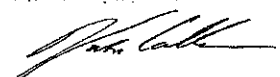
1. The Warren County Assessor will continue with a parcel-by-parcel review of the county to confirm that all data is correct for 2023.
2. The Warren County Assessor will continue with their conversion to Vanguard with the intent of going live with Vanguard values for the 2025 Assessment Roll. Warren County Assessor will consult with their CAMA provider and seriously consider their recommendations on where to set their manual level, depreciation tables and neighborhood factors for the 2025 Assessment Roll.
3. The Warren County Assessor will increase the residential land values by 8% for the 2023 Warren County Assessment Roll.
4. The Assessor will increase the residential improvements by 8% for the 2023 Warren County Assessment Roll.
5. The Warren County Assessor will continue to monitor the local market and analyze sales data to determine if additional adjustments are warranted for 2023.
6. Warren County's 2023 Agricultural land assessment roll values will be calculated via CAMA program.
7. The goal for the 2023 Warren County Assessment Roll is to make progress towards fair market value by implementing the items above. The State Tax Commission shall continue to monitor Warren County's progress as set forth in the 2022-2023 County Assessment Maintenance Plan. The State Tax Commission will also continue to monitor the items listed above.

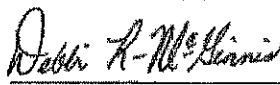
The undersigned approve this Memorandum of Understanding:


County Assessor

5/24/23
Dated


STC Chairman 05/26/2023
Dated


STC Commissioner 05/26/2023
Dated


STC Commissioner 05/26/2023
Dated